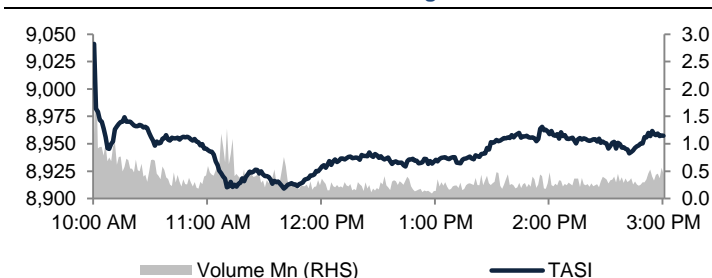


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,958	8,987	8,908	(0.8)	14.5
NomuC	3,758	3,854	3,748	(1.8)	35.3

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,716	(0.6)	(2.7)	17.9
Materials	5,518	(1.6)	5.1	17.1
Capital Goods	3,846	(1.0)	(1.4)	-17.1
Commercial Service	4,538	(0.7)	9.7	19.3
Transportation	3,788	(0.3)	9.0	22.4
Consumer Durables	3,486	(1.6)	(4.9)	-84.1
Consumer Services	3,580	(1.9)	21.5	309.4
Media	11,237	(2.5)	10.4	63.6
Retailing	7,490	(1.1)	9.1	35.1
Food & Staples	6,699	(2.3)	12.7	26.5
Food & Beverages	4,155	(0.6)	6.9	62.2
Healthcare	3,896	(0.9)	3.7	20.4
Pharma & Bio Tech	3,456	(1.9)	(10.9)	24.1
Banks	8,877	(0.3)	23.1	15.9
Diversified Financials	3,366	(0.9)	(3.2)	-27.0
Insurance	4,506	(0.7)	7.9	85.4
Telecom	6,972	(0.9)	29.0	36.3
Utilities	4,390	(1.6)	30.3	227.6
REITs	3,802	(0.8)	4.9	16.7
Real Estate	3,245	(1.7)	0.6	23.5
Software & Services	6,133	(2.0)	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
9,037	8,975	8,875	2.89

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	2.7	109.3	100.6
Previous week	17.2	621.3	510.3

Top Gainers

Company	Price	Change%
SARCO	41.50	6.4
SSP	22.98	1.7
SISCO	15.50	1.6
Budget Saudi	34.80	1.3
spcc	58.00	1.2

Top Losers

Company	Price	Change%
Petrochem	22.76	-4.4
UACC	15.30	-3.8
METLIFE AIG ANB	18.80	-3.6
SAICO	10.52	-3.3
ACIG	16.44	-3.3

Top Weighted Companies

Company	Price	Change%
Al Rajhi	71.60	0.8
NCB	56.40	-1.1
SABIC	112.60	-1.4
STC	111.00	-0.2
Riyad	28.00	1.1

Major Economic News

- According to a news agency, KSA's General Sports Authority (GSA) has allocated SAR 2.5bn to support 170 sports clubs across KSA. GSA's strategy intends to empower the sports sector, attracting new investments and encouraging KSA sports clubs to function within an effective governance framework that will lead to develop several types of sports and increasing global rankings. (Source: Argaam)
- According to the data published by the Saudi General Authority for Statistics (GASTAT), prices of 86 goods and services in KSA increased Y/Y in June 2019, while prices of 74 commodities decreased. Prices of American cardamom increased the highest by 23.0% Y/Y, whereas local figs saw the greatest decline at 11.0% Y/Y. (Source: Argaam)

Major Corporate News

- United International Transportation Co. Ltd.'s (Budget Saudi) net profit after zakat and tax rose 5.8% Y/Y to SAR 85.1mn in H1-19, driven by an increase in the short rentals and higher average net income from used cars sales. Net profit for Q2-19 increased 6.5% YoY to SAR 43.5mn and 4.5% Q/Q. (Source: Argaam)
- Etihad Etisalat Co. (Mobily) posted a net profit after zakat and tax of SAR 105.02mn in H1-19, vs. net losses of SAR 172.03mn in year-earlier period, on account of a 14.0% increase Y/Y in revenues to SAR 6.5bn on higher sales of business, wholesale sectors and improved client base. Q2-19 net profit after zakat and tax stood at SAR 37.77mn, vs. net losses of SAR 78.63mn in year-earlier period. (Source: Argaam)
- Saudi Basic Industries Corp (SABIC) and ExxonMobil selected Savage to design, build and operate a rail facility for Gulf Coast Growth Ventures (GCGV), to be built in San Patricio County, Texas. The facility will be situated next to the GCGV facility and will manage railcars transporting polyethylene, a plastic polymer used in manufacturing various commercial and consumer products. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.8% to 8,957.8 on Sunday. The value traded stood at SAR 2.7bn (down 23.9% over previous day), while the advance-decline ratio stood at 19/165. The parallel market index decreased 1.8% to 3,757.5 points. The value traded stood at SAR 2.6mn (up 37.9% over previous day). All sectors in the main market ended in the red. Media and Food & Staples (down 2.5% and 2.3%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,739	-0.9	3.0	8.3
Abu Dhabi (ADX)	5,235	0.3	5.1	6.5
Kuwait (KSE)	4,880	-0.4	2.4	3.0
Qatar (QE)	10,501	0.0	0.4	2.0
Oman (MSM)	3,771	0.6	-2.9	-12.8
Bahrain (BSE)	1,534	-0.2	4.3	14.7
Egypt (EGX30)	13,576	-0.7	-3.7	4.1

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	27,154	0.0	2.1	16.4	17.3
Nasdaq	7,835	0.0	2.1	23.8	24.8
S&P 500	2,977	0.0	1.2	18.7	19.4
FTSE 100	7,509	0.0	1.1	11.6	17.8
Germany DAX 30	12,260	0.0	-1.1	16.1	16.2
France CAC 40	5,552	0.0	0.2	17.4	18.7
Japan Nikkei 225	21,467	0.0	0.9	7.3	16.0
Hong Kong Hang Seng	28,765	0.0	0.8	11.3	11.1
China Shanghai Composite	2,924	0.0	-1.8	17.3	14.2
Australia ASX 200	6,700	0.0	1.2	18.7	18.0
India Sensex	38,337	0.0	-2.7	6.3	27.5

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	64.1	0.0	-4.7	18.1
Brent Crude (\$/bbl)	62.5	0.0	-6.1	16.1
Texas crude (\$/bbl)	55.4	0.0	-4.8	22.7
Natural Gas (\$/mmbtu)	2.25	0.0	-2.5	-23.4
Gold (\$/oz)	1,425	0.0	1.1	11.1
Silver (\$/oz)	16.2	0.0	5.9	4.7
Steel (\$/ton)	539	0.0	0.6	-25.2
Iron Ore (CNY/MT)	946	0.0	0.1	74.9
Wheat (\$/bu)	503	0.0	-4.8	-0.1
Corn (\$/bu)	431	0.0	2.5	14.9
Sugar (\$/lb)	11.6	0.0	-5.9	-3.7
SMP* (EUR/MT)	2,085	0.0	1.1	15.2

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.259	0.0	-6.0	-54.8
Saudi Arabia (SAIBOR)	2.669	-1.3	-4.4	-30.6
UAE (EIBOR)	2.416	-20.4	-16.4	-42.1
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.767	-0.8	5.4	-13.9
Bahrain (BHIBOR)	3.100	0.0	-1.7	-85.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of July 22, 2019

Regional and International Markets

- Among other regional markets, Dubai decreased 0.9%, while Abu Dhabi increased 0.3%. Kuwait, Bahrain and Egypt decreased 0.4%, 0.2% and 0.7%, respectively, while Oman increased 0.6%. Meanwhile, Qatar remained flat.
- Canada Retail Sales fell 0.1% M/M in May (consensus: 0.3%) as against an increase of 0.1% in the prior month. On a Y/Y basis, the sales increased 1.0% in May, in comparison to 3.7% rise in the prior month. (Source: Econoday)
- Japan's All Industry Index rose 0.3% M/M in the month of May as against a rise of 0.8% in the prior month. On a Y/Y basis, the index remained unchanged in May, while it had rose 0.7% in the previous month. (Source: Econoday)
- China is set to impose anti-dumping duties on some stainless steel products imported from the European Union, Japan, South Korea and Indonesia. Anti-dumping tariffs of 18.1% to 103.1% will be applicable to stainless steel billets and hot-rolled stainless steel plates from companies in the EU and the three Asian nations, effective July 23. (Source: Reuters)

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.2	0.4	1.1	1.0
Euro	1.12	-0.5	-1.3	-2.2
Japanese Yen	107.7	0.4	-0.2	-1.7
Sterling Pound	1.25	-0.4	-1.5	-2.0
Chinese Yuan	6.88	0.0	0.2	0.1
Indian Rupee	68.9	0.0	-0.1	-1.0
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.3	0.4
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.1	0.0	0.0
Egyptian Pound	16.57	0.0	-0.5	-7.2

Corporate Calendar

Date	Company	Event
23 rd Jul	SFICO	OGM
24 th Jul	Arab National	Cash Dividend Distribution
24 th Jul	RIBL	Cash Dividend Distribution
25 th Jul	Salama	OGM
28 th Jul	Thimar	OGM
29 th Jul	BSFR	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

RESEARCH DIVISION

Head of Research

Talha Nazar

+966 11 2256250

t.nazar@aljaziracapital.com.sa

Analyst

Abdulrahman Al-Mashal

+966 11 2256374

a.almashal@Aljaziracapital.com.sa

Senior Analyst

Jassim Al-Jubran

+966 11 2256248

j.aljabran@aljaziracapital.com.sa

BROKERAGE AND INVESTMENT CENTERS DIVISION

General Manager - Brokerage Division

Mr. Ala'a Al-Yousef

+966 11 2256000

a.yousef@aljaziracapital.com.sa

AGM – Head of Sales And Investment Centers
Central Region & Acting Head of Western and
Southern Regions

Sultan Ibrahim AL-Mutawa

+966 11 2256364

s.almutawa@aljaziracapital.com.sa

AGM-Head of international and
institutional brokerage

LuayJawad Al-Motawa

+966 11 2256277

lalmutawa@aljaziracapital.com.sa

Area Manager –Qassim & Eastern
Province

Abdullah Al-Rahit

+966 16 3617547

aalrahit@aljaziracapital.com.sa

RESEARCH DIVISION

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